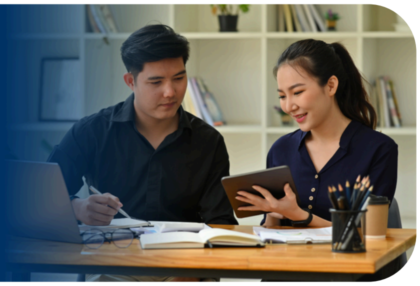
ECONOMIC MOBILITY THROUGH FINANCIAL EMPOWERMENT

Financial stability and empowerment through education and access to services are key to long-term economic mobility.

Utilize a Coaching Model



Coaches support economic mobility by building trusted relationships, setting financial goals with participants, and providing education, tools, and accountability. Here are 3 things to consider:

Professional Development for Coaches

to help ensure quality, sustainable services, build technical expertise, and improve coaching skills.

Promote Service Integration

to understand and support every aspect of participants' lives and identify all barriers to stability.

Support Continuous Learning

to build a culture of learning and stay up to date with evolving community needs and updates to financial systems and products.

Implement an Integrated Service Approach

Integrating financial coaching across all programs helps you reduce barriers, improve access, and ensure participants in any service also receive financial support, even if that is not what they originally came to your Agency for.

Structured coaching method implemented across departments

Closed loop referral process connecting to other financial services, like:

- Free tax prep
- Benefits counseling
- Legal assistance

Comprehensive, unified intake & financial health assessments

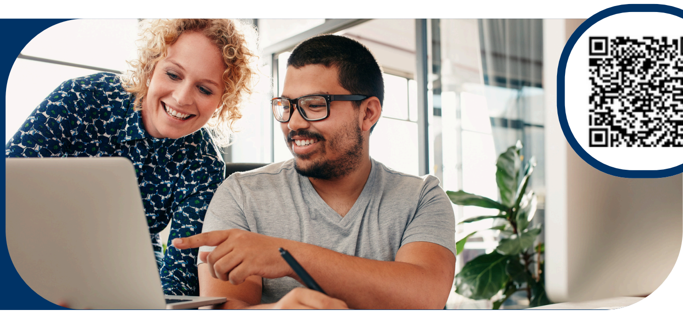
Establish a Robust Data Collection & Evaluation Component

- Define Financial Milestones
- Identify Shared Outcomes
- Invest in Data Capacity

Enjoy This Guide?

The full version discusses private-public partnerships, banking access, and generational wealth, as well as Community Action Agency case studies.

tinyurl.com/CEM-Partnerships-2



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