Welcome! Please Check-In



Enter in the chat window:

- *Your Name*
- *Your Agency*
- *Your Role*

Helping People. Changing Lives.
community Action
PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK


HELLO THERE!
We're glad that you made it !
Helping People. Changing Lives.
community Action
PARTNERSHIP
LEARNING COMMUNITIES RESOURCE CENTER

Helping People. Changing Lives.
community Action PARTNERSHIP
LEARNING COMMUNITIES RESOURCE CENTER

Financial Empowerment Resource Round-Up

October 19, 2022
2:00 PM ET | 1:00 PM CT | 12:00 PM MT | 11:00 AM PT



Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK



Land Acknowledgement

Every community owes its existence and vitality to generations from around the world who contributed their hopes, dreams, and energy to making the history that led to this moment. Some were brought here against their will, some were drawn to leave their distant homes in hope of a better life, and some have lived on this land for more generations than can be counted.

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK



Land Acknowledgement

https://native-land.ca/

- **This meeting is being held on the traditional lands of the _____ People, and I pay my respect to elders both past and present, who have stewarded this land throughout the generations."**
  - Please take a moment to consider the many legacies of violence, displacement, migration, and settlement that bring us together here today.
- **Deliver** your statement in the chat including the land/people relevant to the land that you are occupying during this session. **Learn more** by taking time to learn about the Indigenous history of the land you live on. The Partnership team will share the link to the US Department of Arts and Culture in the chat now. Visit https://usdac.us/nativeland to get started.

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK



The Promise Of Community Action

Community Action changes people's lives, embodies the spirit of hope, improves communities, and makes America a better place to live. We care about the entire community and we are dedicated to helping people help themselves and each other.

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Presenters



Tayla Daniel
Senior Associate,
Learning and Dissemination



Karis Manus
Senior Associate,
Learning and Dissemination



Tamerdis Hollywood
Senior Associate,
Learning and Dissemination

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Thank you to our funder!

U.S. Department of Health and Human Services, Administration for Children and Families Office of Community Services, Division of Community Assistance

CSBG
Community Services Block Grant

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Who is in the Room?

Go to www.menti.com

Enter Code 2646 2363



Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Agenda

- Overview of LCRC
- Why does Financial Empowerment Matter?
- Data Resources for Storytelling
- Asset Building Resources
- Funding, Coaching, & Entrepreneurship Resources
- NCAP Financial Empowerment Resource Hub
- NCAP Resources
- Upcoming Events

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

What is the Learning Community Resource Center?



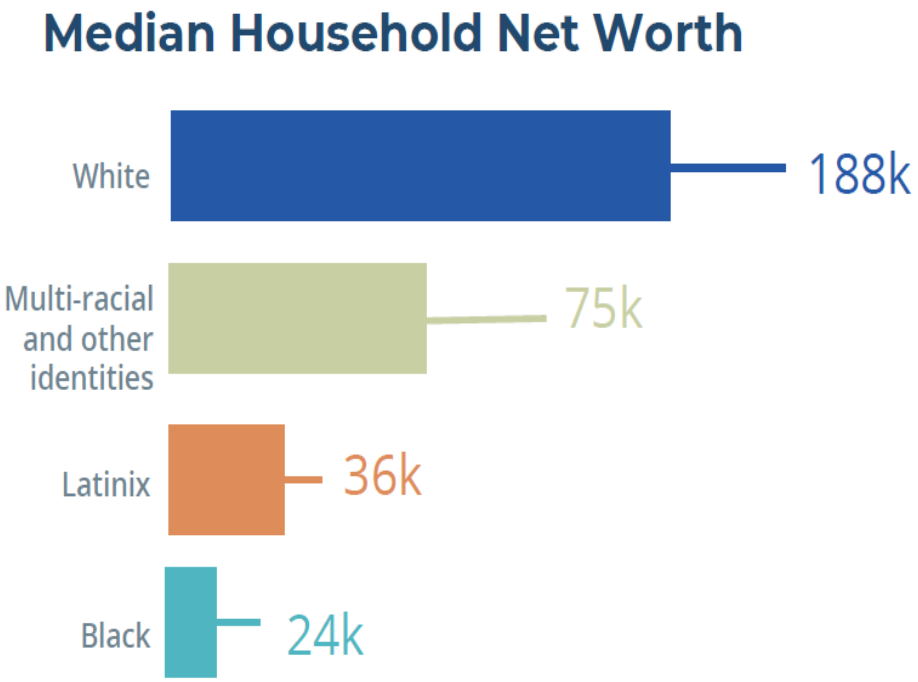
Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Why Financial Empowerment Matters?



Helping People. Changing Lives.
community Action
PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

What is the Racial Wealth Gap?



Source: Federal Reserve *Survey of Consumer Finances*, 2019, Business Insider, 2021

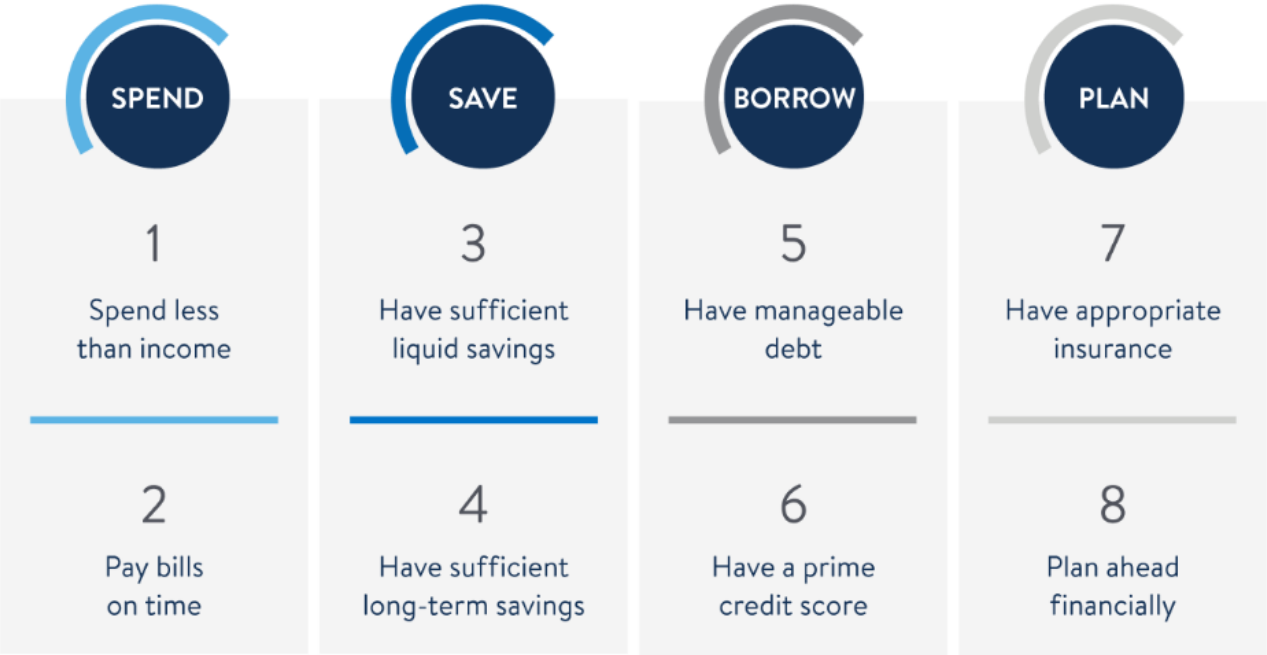
buildcommonwealth.org

commonwealth

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Indicators of Financial Health

"Financial health comes about when your daily financial systems allow you to be resilient and pursue opportunities over time."



The Financial Health Network, *Financial Health of Workers in Low-Wage Jobs, July 2022*

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Using Data for Storytelling





Helping People. Changing Lives.
community Action
PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

The Value of Data Collection Tools for Community Action Agencies

- Identifying & Assessing Community Needs
- Centering Equity in Strategic Planning Processes
- Tracking Progress & Measuring Outcomes for Families
- Informing Policy & Advocacy Efforts for Systemic and Community-Level Change

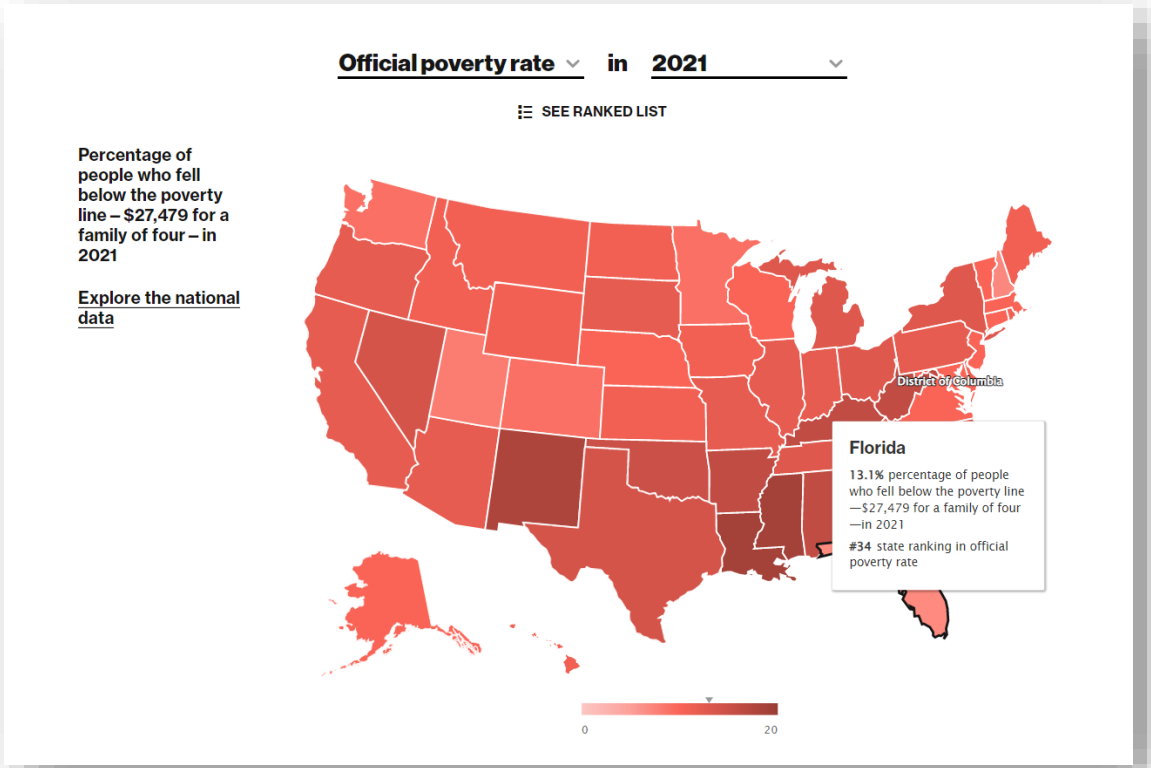


Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Poverty Data Map

Center for American Progress

Scan to Access:



Helping People. Changing Lives.
Community Action Partnership
America's Poverty Fighting Network

Black Wealth Data Center



Scan to Access:

Helping People. Changing Lives.
Community Action Partnership
AMERICA'S POVERTY FIGHTING NETWORK

Asset Building Resources





Helping People. Changing Lives.
community Action
PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Tools for Investing in Children & Families

- Children's Savings Accounts
- Baby Bonds
- Emergency Savings
- Cash Assistance Programs
- Disaster Recovery
- CDFIs
- Affordable Housing and Homeownership

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

What are Children's Savings Accounts (CSAs)?

- Long-term savings or investment accounts for children
- Usually used for postsecondary education
- Provide incentives to build savings
- Account withdrawals are restricted

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Examples of Children's Savings Accounts (CSAs)

CollegeBound

- St. Paul, Minnesota

Step Up Savings

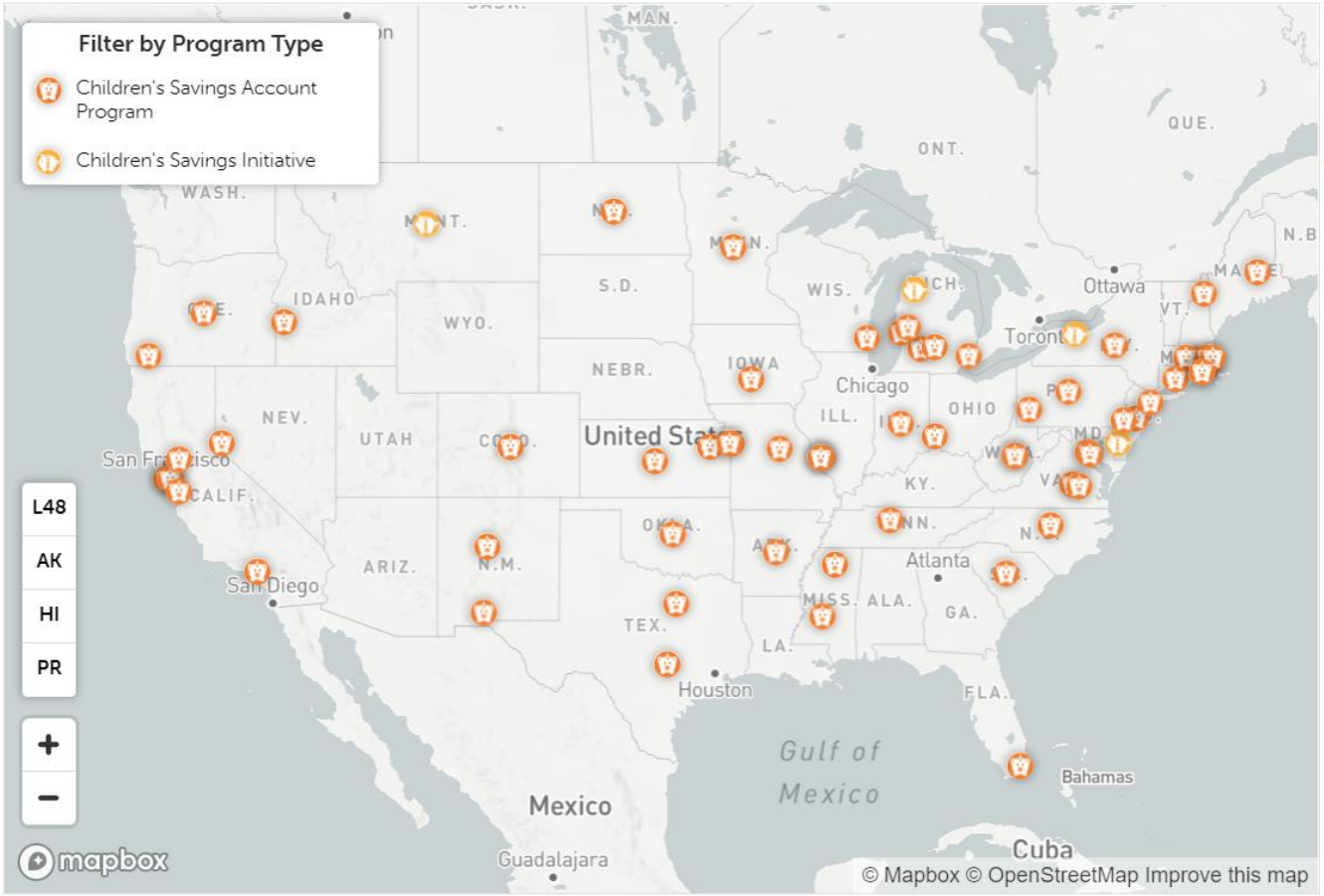
- California & North Carolina

Keystone Scholars

- Pennsylvania

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Find a CSA Program Near You



prosperitynow.org/map/childrens-savings

Helping People. Changing Lives.
Community Action Partnership
AMERICA'S POVERTY FIGHTING NETWORK

Baby Bonds

- Significant monetary investments made by the government on behalf of children to be used for future wealth building
- Designed to narrow the racial wealth gap by providing the largest investments to the lowest-income households which are disproportionately households of color

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Learn More About Baby Bonds

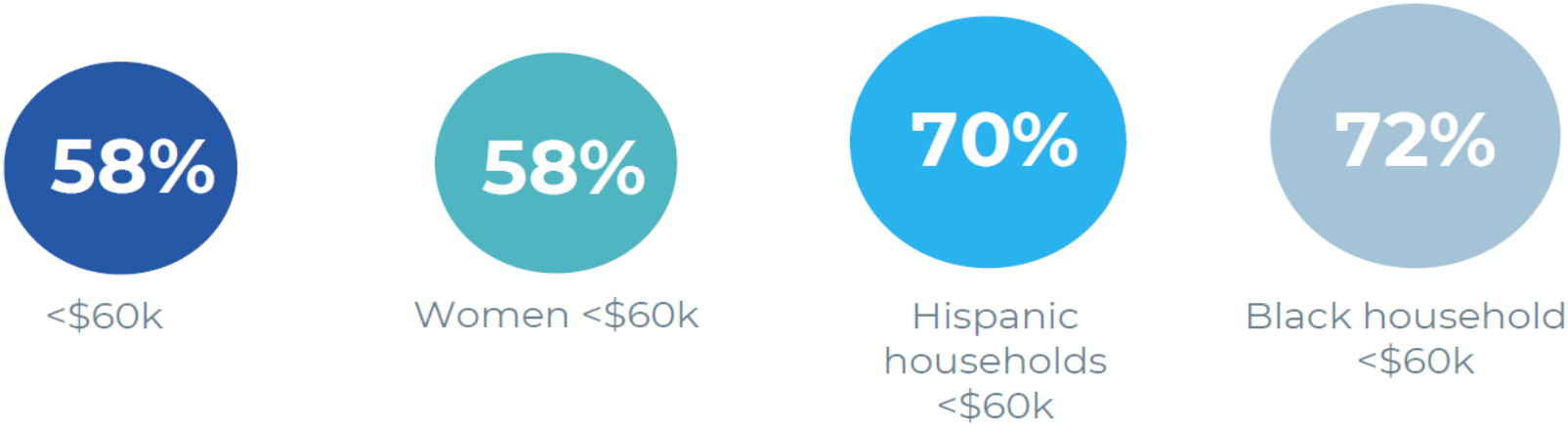
Baby Bonds Could Help Close the Racial Wealth Divide

Prosperity Now has curated several resources about Baby Bonds and tools you can use to take action.



The Emergency Savings Problem

36% Don't have $400 in savings for an unexpected emergency



Source: Federal Reserve's 2020 Survey of Household Economics and Decisionmaking

buildcommonwealth.org

commonwealth

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Innovative Emergency Savings Solutions

- BlackRock's Emergency Savings Initiative
- Autosave
- Recordkeeper & Payroll Provider Interventions
- Low- or No-Fee Liquid Savings Accounts
- Prize Linked Savings
- Gamification

commonwealth

Scan to Learn More:

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

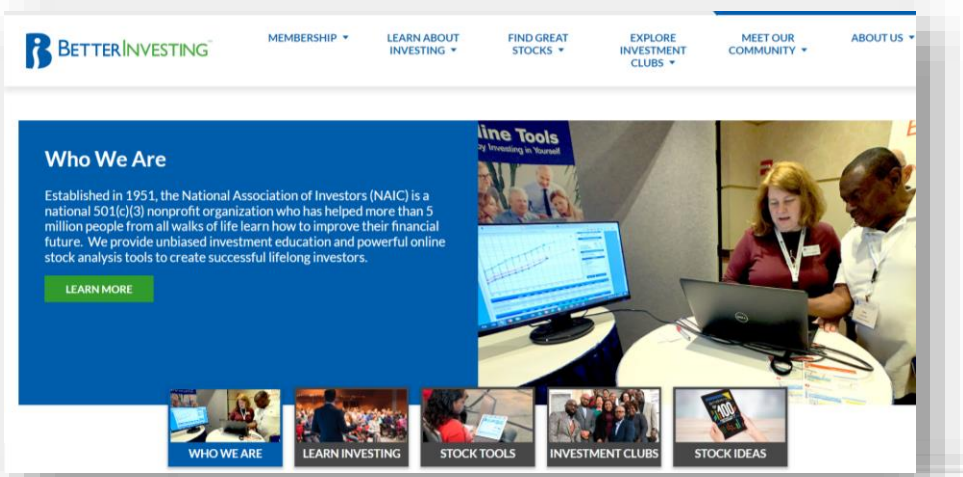
Cash Assistance Programs

- What is Cash Assistance / Guaranteed Basic Income?
  - A monthly cash payment given directly to individuals
  - Unconditional, with no work requirements
  - Intended to supplement existing social safety net
  - Tool for racial and gender equity

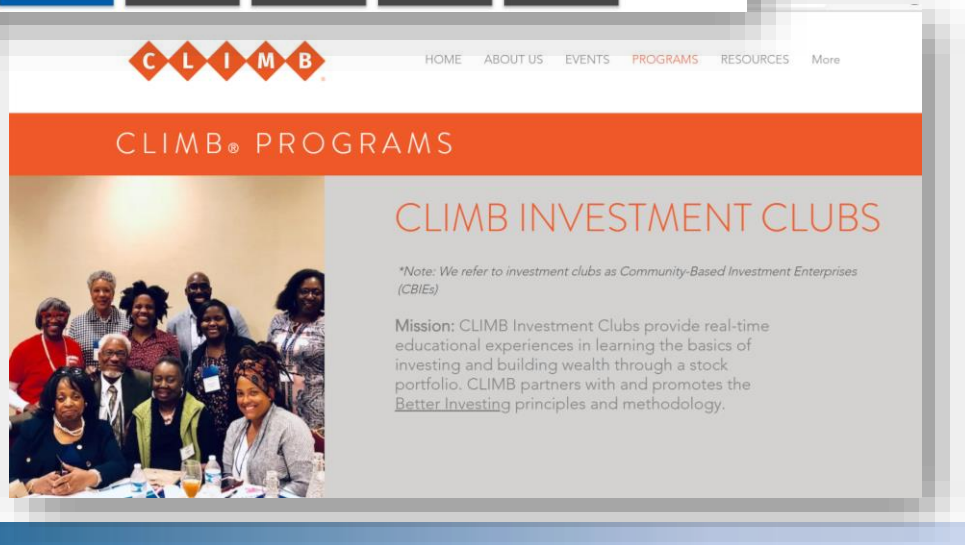
- Why are Cash Assistance Programs Effective?
  - Provide Consistent & Reliable Form of Support
  - Demonstrates Trust in Families to Make Decisions
  - Pairs with Financial Coaching Services
  - Builds Self-Efficacy

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Investing to Build Wealth



[Investor Education, Tools and Publications | Better Investing]



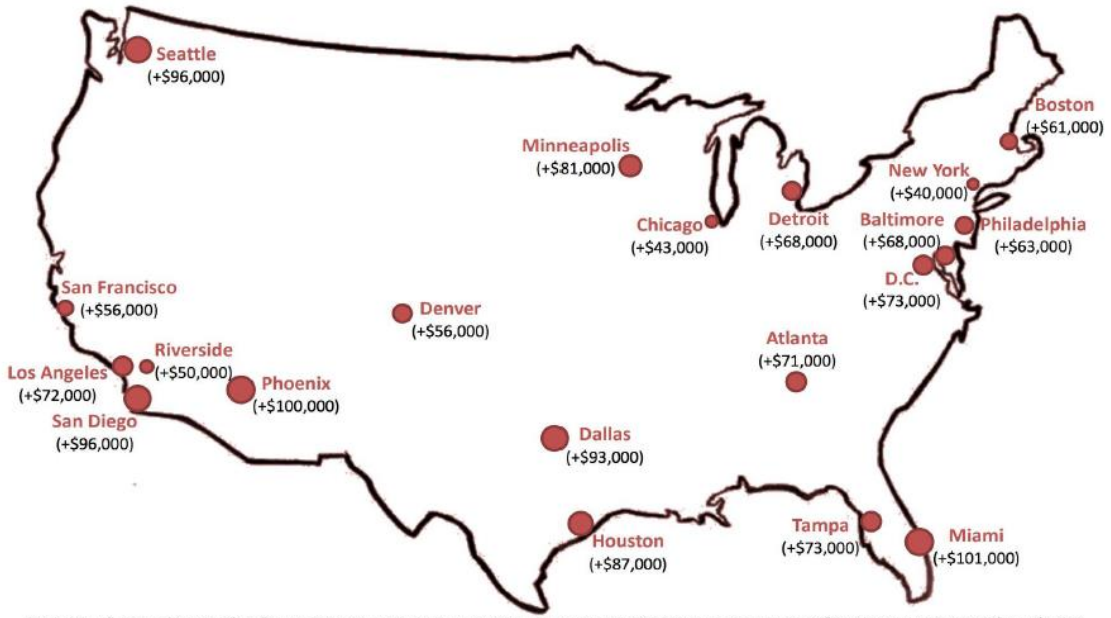
[CLIMB Investment Clubs (CBIEs) | CLIMB USA]

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Disaster Recovery & The Climate Economy

Those Already Suffering the Greatest Economic Disparities Are Hurt Worst By Disasters

Estimated Increases in the White-Black Wealth Gap between 1999 and 2013 Attributable to Natural Hazards Damage*

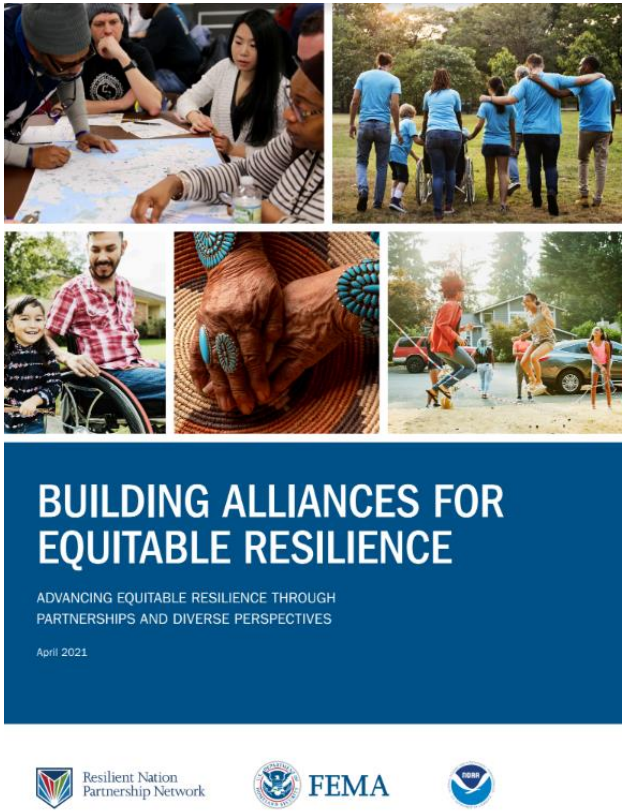


*Source: Howell, Junia and James R. Elliott. "Damage Done: The Longitudinal Impacts of Natural Hazards on Wealth Polarization in the United States." *Social Problems*. DOI: 10.1093/socpro/spy016

Note: Circle diameters are proportion to the amount of *increased* White-Black Wealth inequality attributed to Natural Hazard Damages.

Helping People. Changing Lives.
Community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Disaster Recovery Resources



I-DIEM
Institute for Diversity and Inclusion in Emergency Management

Scan to Access Resources:

Helping People. Changing Lives.
Community Action Partnership
AMERICA'S POVERTY FIGHTING NETWORK

The People's Justice40+ Community Benefit Playbook



https://emeraldcities.org/j40playbook/

Helping People. Changing Lives.
community Action
PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

What is a CDFI?

Community Development Financial Institutions (CDFIS) Share a common goal of expanding economic opportunity in low-income communities by providing access to financial products and services for local residents and small businesses. Whether it's the credit union down the street or a nearby small business loan fund, your community may be home to an organization known as a CDFI. CDFIs strive to deliver responsible and affordable lending to financially disadvantaged communities across the country. In contrast, traditional banks are focused only on generating profits to satisfy their shareholders' expectations.

CDFIFund.gov

https://www.ofn.org/cdfi-locator/

Why are CDFIs Important?

First Responders in Under Resourced Communities

- Communities of Color
- Women and People of Color Entrepreneurs
- Respond in crises, including pandemic, housing crisis, climate disasters

CDFIs Finance

- Startup, small and growth businesses
- Affordable Housing
- Nonprofit owned buildings
- Commercial Real Estate
- Consumers

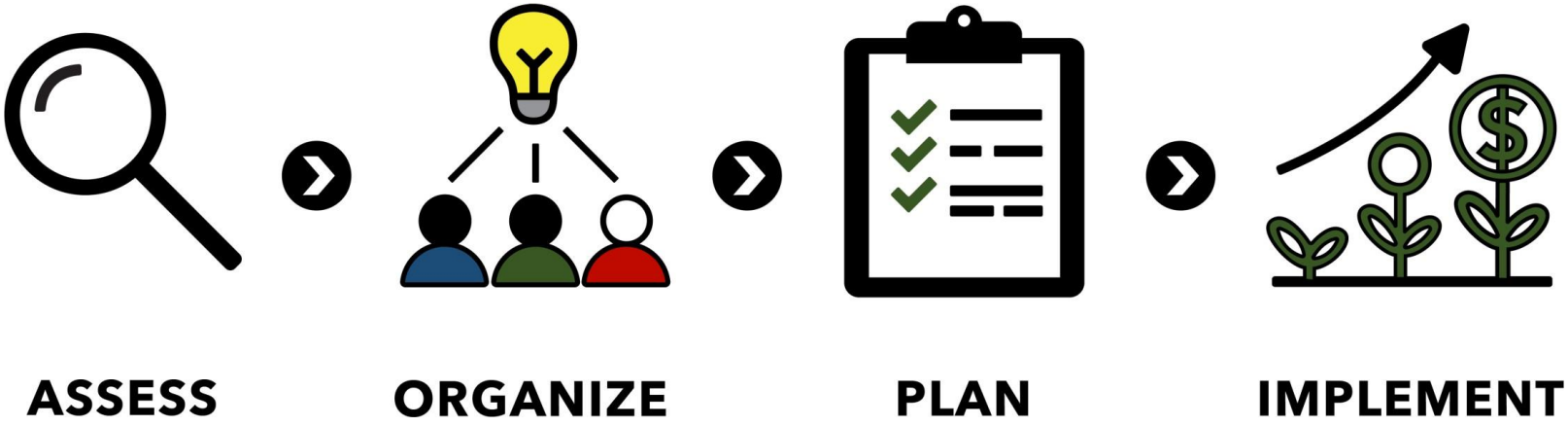
Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Options to Build CDFI Capacity

1. Create a new CDFI: Slow, expensive, and likely will on serve one sector
2. Convince an established CDFI to locate in your area: Longshot, and probably only will serve 1 -2 sectors
3. The CDFI Friendly strategy: Incentivize regional and national CDFIs to lend in your area by using two key tools:
    - Staff person to organize the market
    - Credit Enhancement Fund to have “skin in the game” and help external CDFIs manage risk
    - Currently operating in Bloomington and South Bend IN, working in Fort Worth TX ,Tulsa OK, Jacksonville FL, and Clark County NV

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

How We Help You Make CDFI Friends



https://www.ofn.org/cdfi-locator/

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Affordable Housing



Scan to Access:

For additional resources: Prosperity Now – Housing & Homeownership

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Housing Resources

UP FOR GROWTH

A Better Foundation™

A framework for converting housing underproduction into housing opportunity.



Scan to Learn More:

Helping People. Changing Lives.
Community Action Partnership
AMERICA'S POVERTY FIGHTING NETWORK

Funding, Coaching, & Entrepreneurship Resources



Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

CFPB Financial Coaching Resources

[Consumer Financial Protection Bureau's Guide to Remote Financial Coaching]

[Consumer Financial Protection Bureau's Your Money, Your Goals]

[National Community Action Partnership (NCAP) and CFPB Webinar Trainings]



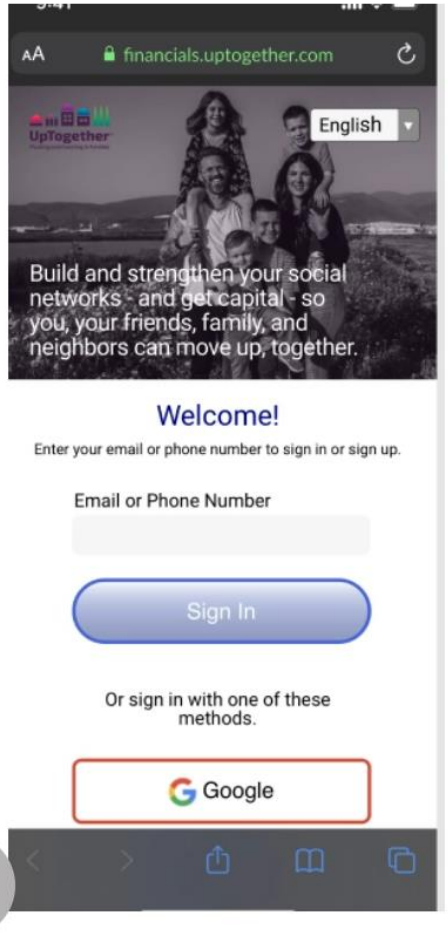
UpTogether

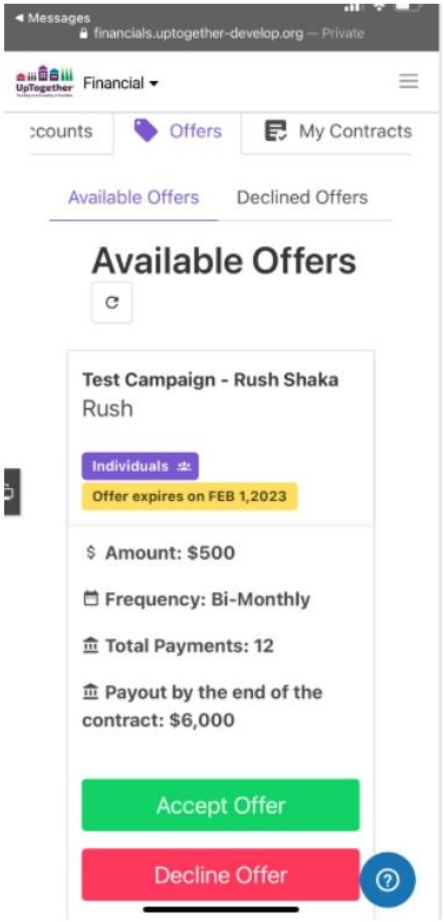
UpTogether is a community, a movement and a platform to highlight, invest in and accelerate the initiatives people in historically undervalued communities are taking to improve their lives and move up, together.



Helping People. Changing Lives.
Community Action Partnership
America's Poverty Fighting Network

UpTogether®







Helping People. Changing Lives.
Community Action Partnership
AMERICA'S POVERTY FIGHTING NETWORK

Entrepreneurship Resources

Venturize.org

Why are small business voices important?

Who are small businesses?

SMALL BUSINESS MAJORITY

- 33.2 million small businesses in the country; They employ 61.7 million people
- 27.1.5 million self-employed and growing, as the nature of work changes (rise of the freelance economy)
- 9.7 million minority-owned businesses
- 12 million women-owned businesses
- Immigrants started 22% of all new businesses in 2019, despite accounting for 13% of population and 17% of the U.S. labor force
- Black women are the fastest growing demographic of entrepreneurs in the U.S., with nearly 2.7 million businesses nationwide



Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

NCAP Financial Empowerment Resource Hub



Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

NCAP Resources



Helping People. Changing Lives.
community Action
PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

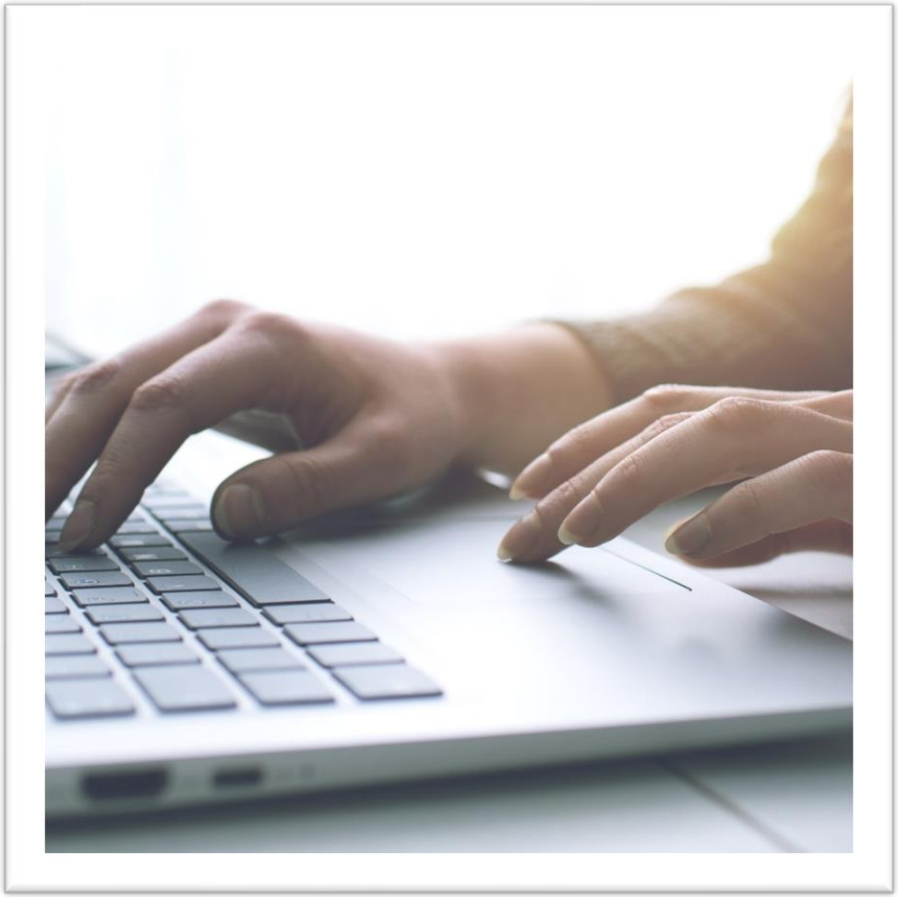
Financial Empowerment LCG:
Case Studies



Scan to Access:

Helping People. Changing Lives.
community Action
PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Financial Empowerment LCG: *Webinar Trainings*



Previous Topics Include:

- An Asset for Community Action's Families: Resources at the Consumer Financial Protection Bureau
- Taking Action on Financial Well-Being in Times of Stress
- Fundamentals of Financial Capability, Human-Centered Design & Racial Economic Inequality
- Building Wealth Across Generations
- Forging Successful Partnerships In Financial Empowerment

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Community Action Academy

*is the **free**, online learning hub for the Community Action Network, powered by Moodle. Access on-demand eCourses that include videos, resources, activities, quizzes, as well as engage with peers across the nation.*

Courses and topics include:

- Introduction to Family-Centered Coaching
- Advanced Family-Centered Coaching
- A Community Action Guide to Fiscal Oversight
- Overview of the CSBG Organizational Standards
- Health Intersections
- Implementing ROMA
- ROMA for Boards
- and more!



Create a free account today:

moodle

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Upcoming Events



Helping People. Changing Lives.
community Action
PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Upcoming Webinar

NEW MOMS

HOMES · JOBS · STRONG FAMILIES

Harnessing Executive Skills for Goal Achievement

October 26th, 2022

2pm-3pm EST

Register Here: https://tinyurl.com/yckw6anj

Everyone has Executive Skills, the 12 brain-based abilities that govern how we organize, react, and get things done. In this session, participants will learn what Executive Skills are, how they develop, why they matter for goal achievement, and how to integrate Executive Skills strategies into family engagement.

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Certified Community Action Professional

ENROLL NOW For 2023



Scan For More Information:

Candidate Data Forms Due by January 18th

If you have any questions, contact our team at

CCAP@CommunityActionPartnership.com

Helping People. Changing Lives.
community Action
PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

SAVE THE DATE!

2023 MANAGEMENT & LEADERSHIP TRAINING CONFERENCE

February 8-10 | New Orleans, LA



Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Evaluation Survey



Let us know your feedback on today's webinar. We value your opinion!

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK

Contact Information

For more information or questions please contact:

- Tiffney Marley, Senior Vice President for Practice Transformation
  - tmarley@communityactionpartnership.com
- Lillie Seels, Director, Practice Transformation
  - lseels@communityactionpartnership.com
- Jennifer Gregory, Director, Mobility, Design, Learning and Practice
  - jgregory@communityactionpartnership.com
- Tayla Daniel, Senior Associate, Learning and Dissemination
  - tdaniel@communityactionpartnership.com
- Karis Manus, Senior Associate, Learning and Dissemination
  - kmanus@communityactionpartnership.com
- Tamerdis Hollywood, Senior Associate, Learning and Dissemination
  - thollywood@communityactionpartnership.com

CSBG Community Services Block Grant

This presentation was created by the National Association of Community Action Agencies – Community Action Partnership, in the performance of the U.S. Department of Health and Human Services, Administration for Children and Families, Office of Community Services Grant Number, 90ET0481. Any opinion, findings, and conclusions, or recommendations expressed in this material are those of the author(s) and do not necessarily reflect the views of the U.S. Department of Health and Human Services, Administration for Children and Families.

Helping People. Changing Lives. community Action PARTNERSHIP AMERICA'S POVERTY FIGHTING NETWORK



Thank you!

Helping People. Changing Lives.
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK